



SIL: SEC: BSE: 2024-25

30<sup>th</sup> October, 2024

**The Secretary  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai – 400 001**

**Scrip Code: 540143**

Dear Sir

**Sub:** Regulation 33 of SEBI (LODR) Regulations 2015 - Furnishing of Un-audited Standalone and Consolidated Financial Results for the second quarter and half-year ended 30<sup>th</sup> September, 2024

Further to our letter dated 22<sup>nd</sup> October, 2024, we are pleased to forward herewith our unaudited standalone and consolidated financial results for the second quarter and half-year ended 30<sup>th</sup> September, 2024, which were taken on record and approved by our Board at their meeting held on today, after review by the Audit Committee.

We are also forwarding herewith the Limited Review Report furnished by our Statutory Auditors on the above financial results, which was also taken on record by our Board at the said meeting.

The above said meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.10 p.m.

We would request you to kindly take the above information/ documents on record.

Thanking you

Yours faithfully

for Sagarsoft (India) Limited

*T Sri Sai Manasa*  
T Sri Sai Manasa  
Company Secretary  
M.No:A61433



**Encl:a/a**



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**Walker Chandiok & Co LLP**

Unit No – 1, 10th Floor,  
My Home Twitza, APJIC,  
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**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Sagarsoft (India) Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Sagarsoft (India) Limited ('the Company') for the quarter ended 30 September 2024 and the year to date results for the period 1 April 2024 to 30 September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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# Walker Chandiok & Co LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

## For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

SANJAY

KUMAR JAIN

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**Sanjay Kumar Jain**

Partner

Membership No. 207660

UDIN: 24207660BKERLS8820

Place: Hyderabad

Date: 30 October 2024

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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**SAGARSOFT (INDIA) LIMITED**

CIN: L72200TG1996PLC023823

Plot No: 111, Road No 10, Jubilee Hills, Hyderabad - 500 033.

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2024**

(Amount in lakhs of ₹ unless otherwise stated)

Sl. No	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2024 (unaudited)	30.06.2024 (unaudited)	30.09.2023 (unaudited)	30.09.2024 (unaudited)	30.09.2023 (unaudited)	31.03.2024 (Audited)
<b>1</b>	<b>Income</b>						
	a. Revenue from operations	1,505.24	1,574.83	1,283.48	3,080.07	2,387.34	5,513.78
	b. Other income	125.32	39.85	75.72	165.18	211.20	285.01
	<b>Total income</b>	<b>1,630.56</b>	<b>1,614.68</b>	<b>1,359.20</b>	<b>3,245.25</b>	<b>2,598.54</b>	<b>5,798.79</b>
<b>2</b>	<b>Expenses</b>						
	a. Employee benefits expenses	1,041.84	1,105.65	972.60	2,147.49	1,897.31	3,953.52
	b. Outsourcing costs	240.46	240.97	95.24	481.43	196.40	740.32
	c. Finance costs	16.86	17.06	18.58	33.92	42.95	78.30
	d. Depreciation and amortization expense	48.68	48.06	49.94	96.74	100.34	199.10
	e. Other expenses	67.84	95.48	76.33	163.32	199.67	340.23
	<b>Total expenses</b>	<b>1,415.68</b>	<b>1,507.22</b>	<b>1,212.69</b>	<b>2,922.90</b>	<b>2,436.67</b>	<b>5,311.47</b>
<b>3</b>	<b>Profit before tax</b>	<b>214.88</b>	<b>107.46</b>	<b>146.51</b>	<b>322.35</b>	<b>161.87</b>	<b>487.32</b>
<b>4</b>	<b>Tax expense</b>						
	a. Current tax expense	49.85	29.02	40.35	78.87	52.55	138.91
	b. Deferred tax benefit	(8.04)	(0.81)	(2.65)	(8.85)	(10.88)	(23.36)
<b>5</b>	<b>Profit for the period/year</b>	<b>173.07</b>	<b>79.25</b>	<b>108.81</b>	<b>252.33</b>	<b>120.20</b>	<b>371.77</b>
<b>6</b>	<b>Other comprehensive income (OCI)</b>						
	(a) (i) Items that will not be reclassified to profit or loss	(24.20)	(24.21)	4.07	(48.41)	8.14	(96.82)
	(ii) Income tax relating to above	6.09	6.09	(1.02)	12.18	(2.05)	24.37
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>7</b>	<b>Total comprehensive income for the period/year</b>	<b>154.96</b>	<b>61.13</b>	<b>111.86</b>	<b>216.10</b>	<b>126.29</b>	<b>299.32</b>
<b>8</b>	<b>Paid up Equity Share Capital (face value of ₹10 each)</b>	<b>639.22</b>	<b>639.22</b>	<b>639.22</b>	<b>639.22</b>	<b>639.22</b>	<b>639.22</b>
<b>9</b>	<b>Other equity</b>						<b>4,709.19</b>
<b>10</b>	<b>Earnings per equity share ("EPES")</b>						
	Basic and Diluted EPES (in absolute ₹ terms)*	2.71	1.24	1.70	3.95	1.88	5.82

\*EPES for quarters and six months are not annualised





**Sagarsoft (India) Limited****Statement of Standalone Assets and Liabilities as at 30 September 2024**

(Amount in lakhs of ₹ unless otherwise stated)

Particulars	As at	
	30 September 2024 (Unaudited)	31 March 2024 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	212.14	160.54
(b) Right of use assets	626.12	695.86
(c) Financial assets		
(i) Investments	1,618.38	1,618.38
(ii) Other financial assets	44.06	42.24
(d) Other non-current assets	13.60	15.55
(e) Deferred tax assets (net)	159.61	138.58
<b>Total non-current assets</b>	<b>2,673.91</b>	<b>2,671.15</b>
<b>Current assets</b>		
(a) Financial Assets		
(i) Trade receivables	2,059.60	2,057.55
(ii) Cash and cash equivalents	617.13	611.33
(iii) Bank balances other than (ii) above	55.96	52.58
(iv) Loans	1,310.26	1,306.58
(v) Other financial assets	54.16	24.11
(b) Current tax assets (net)	-	0.16
(c) Other current assets	373.75	198.18
<b>Total current assets</b>	<b>4,470.86</b>	<b>4,250.49</b>
<b>Total assets</b>	<b>7,144.77</b>	<b>6,921.64</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	639.22	639.22
(b) Other equity	4,797.43	4,709.19
<b>Total equity</b>	<b>5,436.65</b>	<b>5,348.41</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	48.34	-
(ii) Lease liabilities	625.91	693.28
(b) Provisions	288.03	236.59
<b>Total non-current liabilities</b>	<b>962.28</b>	<b>929.87</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	19.36	-
(ii) Lease liabilities	144.91	118.37
(iii) Trade payables		
- total outstanding dues of micro and small enterprises;	-	-
- total outstanding dues of creditors other than micro and small enterprises	304.62	293.29
(iv) Other financial liabilities	84.76	68.04
(b) Other current liabilities	109.45	98.63
(c) Provisions	69.69	65.03
(d) Current tax liabilities (net)	13.05	-
<b>Total current liabilities</b>	<b>745.84</b>	<b>643.36</b>
<b>Total equity and liabilities</b>	<b>7,144.77</b>	<b>6,921.64</b>





**Sagarsoft (India) Limited**
**Standalone Statement of Cash Flows for six months ended 30 September 2024**

(Amount in lakhs of ₹ unless otherwise stated)

Particulars	For six months ended	
	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)
<b>Cash flow from operating activities</b>		
Profit before tax	322.35	161.87
<b>Adjustments:</b>		
Depreciation and amortization expense	96.74	100.34
Interest income	(72.04)	(74.56)
Finance cost	33.92	42.95
Gain on sale of Property, plant and equipment("PPE")	(0.10)	(27.24)
Dividend Income	(83.28)	(98.52)
Provision for doubtful debts and bad debts written off	0.91	0.10
<b>Operating profits before working capital changes</b>	<b>298.50</b>	<b>104.94</b>
<b>Movements in working capital:</b>		
Changes in trade receivables	(2.96)	(76.24)
Changes in other assets	(179.12)	(7.44)
Changes in trade payables	11.33	59.19
Changes in other liabilities	27.54	(13.36)
Changes in provisions	7.69	44.11
<b>Cash generated from operating activities</b>	<b>162.98</b>	<b>111.20</b>
Income tax paid, net	(65.68)	(36.91)
<b>Net cash generated from operating activities (A)</b>	<b>97.30</b>	<b>74.29</b>
<b>Cash flow from investing activities</b>		
Purchase of PPE	(79.60)	(17.95)
Proceeds from sale of PPE (including insurance claim)	1.09	109.92
Interest income received	42.00	86.76
Dividend income received	83.28	98.52
<b>Net cash generated from investing activities (B)</b>	<b>46.77</b>	<b>277.25</b>
<b>Cash flow from financing activities</b>		
Proceeds from long-term borrowings	67.70	-
Repayment of long-term borrowings	-	(63.19)
Repayment of Lease liabilities	(40.83)	(67.98)
Interest paid	(33.92)	(5.10)
Dividend paid	(131.22)	(127.65)
<b>Net cash used in financing activities (C)</b>	<b>(138.27)</b>	<b>(263.92)</b>
<b>Net change in cash and cash equivalents (A + B + C)</b>	<b>5.80</b>	<b>87.62</b>
Cash and cash equivalents at the beginning of the period	611.33	675.17
<b>Cash and cash equivalents at the end of the period (Note 1)</b>	<b>617.13</b>	<b>762.79</b>
<b>Note 1:</b>		
<b>Cash and cash equivalents include:</b>		
Cash on hand	0.14	0.14
Balances with banks in current accounts	97.98	202.95
Deposits with original maturity up to 3 months	519.01	559.70
	<b>617.13</b>	<b>762.79</b>

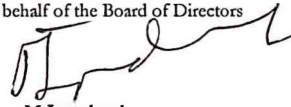




**Notes:**

1. The standalone unaudited financial results for the quarter and six months ended 30 September 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30 October 2024.
2. The standalone unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
3. The Company is primarily engaged in Staffing and Information Technology related services to its customers in India and Overseas, which is being considered as a single reportable business segment, by the management.
4. As approved by the shareholders at their 28th Annual General Meeting held on 23 May 2024, the Company has paid a dividend @20% i.e, ₹2/-per equity share to all the eligible shareholders on 02 July 2024.
5. The Company has received a dividend of ₹83.28 Lakhs from its wholly owned subsidiary on 05 July 2024.
6. Figures of previous periods have been regrouped / rearranged wherever necessary.

For and on behalf of the Board of Directors



**M. Jagadeesh**  
Managing Director  
DIN: 01590689

Date: 30 October 2024  
Place: Hyderabad





## Walker Chandiok & Co LLP

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**Walker Chandiok & Co LLP**

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### **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

#### **To the Board of Directors of Sagarsoft (India) Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Sagarsoft (India) Limited ('the Holding Company') and ITCATS LLC, USA and Sapplica Inc., USA, its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended 30 September 2024 and the consolidated year to date results for the period 1 April 2024 to 30 September 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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# Walker Chandiok & Co LLP

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial information of a subsidiary, which has not been reviewed, whose interim financial information reflect total assets of ₹26.82 Lakhs as at 30 September 2024, and total revenues of Nil and Nil, net loss after tax of ₹52.96 Lakhs and ₹80.95 Lakhs, total comprehensive loss of ₹52.96 Lakhs and ₹81.00 Lakhs for the quarter and year-to-date period ended 30 September 2024 respectively, net cash inflows amounting to ₹23.00 Lakhs for the period ended 30 September 2024 as considered in the Statement. This financial information has been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

## For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

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**Sanjay Kumar Jain**

Partner

Membership No. 207660

UDIN: 24207660BKERLT6079

Place: Hyderabad

Date : 30 October 2024

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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## SAGARSOFT (INDIA) LIMITED

CIN: L72200TG1996PLC023823

Plot No: 111, Road No 10, Jubilee Hills, Hyderabad - 500 033.

## STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2024

(Amount in lakhs of ₹ unless otherwise stated)

SL No	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2024 (unaudited)	30.06.2024 (unaudited)	30.09.2023 (unaudited)	30.09.2024 (unaudited)	30.09.2023 (unaudited)	31.03.2024 (Audited)
1	<b>Income</b>						
	a. Revenue from operations	3,499.68	3,870.76	3,534.39	7,370.44	6,778.95	15,219.18
	b. Other income	49.58	47.32	76.11	96.90	113.07	206.69
	<b>Total income</b>	<b>3,549.26</b>	<b>3,918.08</b>	<b>3,610.50</b>	<b>7,467.34</b>	<b>6,892.02</b>	<b>15,425.87</b>
2	<b>Expenses</b>						
	a. Employee benefits expenses	2,403.86	2,628.38	2,380.00	5,032.24	4,669.01	9,873.15
	b. Outsourcing costs	561.63	574.12	552.73	1,135.75	1,102.23	2,861.53
	c. Finance costs	17.18	17.44	19.14	34.62	44.12	80.42
	d. Depreciation and amortization expense	59.22	58.49	60.25	117.71	120.71	241.62
	e. Other expenses	249.15	369.38	259.58	618.53	531.29	1,230.97
	<b>Total expenses</b>	<b>3,291.04</b>	<b>3,647.81</b>	<b>3,271.70</b>	<b>6,938.85</b>	<b>6,467.36</b>	<b>14,287.69</b>
3	<b>Profit before tax</b>	<b>258.22</b>	<b>270.27</b>	<b>338.80</b>	<b>528.49</b>	<b>424.66</b>	<b>1,138.18</b>
4	<b>Tax expense</b>						
	a. Current tax expense	90.78	76.78	66.40	167.56	123.20	327.76
	b. Deferred tax benefit	(8.04)	(0.81)	(2.64)	(8.85)	(10.81)	(23.36)
5	<b>Profit for the period/year</b>	<b>175.48</b>	<b>194.30</b>	<b>275.04</b>	<b>369.78</b>	<b>312.27</b>	<b>833.78</b>
6	<b>Other comprehensive income (OCI)</b>						
	(a)(i) Items that will not be reclassified to profit or loss	(24.20)	(24.21)	4.07	(48.41)	8.14	(96.83)
	- (ii) Income tax relating to above	6.09	6.09	(1.02)	12.18	(2.05)	24.37
	(b)(i) Items that will be reclassified to profit or loss	6.55	(0.68)	25.99	5.87	22.05	31.78
	- (ii) Income tax relating to above	-	-	(6.55)	-	(5.55)	26.06
7	<b>Total comprehensive income for the period/year</b>	<b>163.92</b>	<b>175.50</b>	<b>297.53</b>	<b>339.42</b>	<b>334.86</b>	<b>819.16</b>
8	<b>Net profit/(loss) attributable to:</b>						
	- Shareholders of the Holding Company	196.67	205.49	275.04	402.16	312.27	839.60
	- Non-controlling interest	(21.19)	(11.19)	-	(32.38)	-	(5.82)
9	<b>Other comprehensive income for the period/year attributable to:</b>						
	- Shareholders of the Holding Company	(11.56)	(18.78)	22.49	(30.34)	22.59	(14.62)
	- Non-controlling interest	(0.00)	(0.02)	-	(0.02)	-	-
10	<b>Total comprehensive income for the period/year attributable to:</b>						
	- Shareholders of the Holding Company	185.11	186.71	297.53	371.82	334.86	824.98
	- Non-controlling interest	(21.19)	(11.21)	-	(32.40)	-	(5.82)
11	Paid up Equity share capital (face value of ₹10 each)	639.22	639.22	639.22	639.22	639.22	639.22
12	Other equity						6,217.26
13	<b>Earnings per equity share ("EPES")</b>						
	Basic and Diluted EPES (in absolute ₹ terms)*	3.08	3.21	4.30	6.29	4.89	13.13

\*EPES for quarters and six months are not annualised

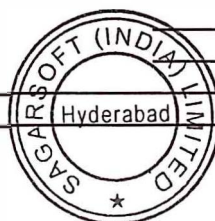




**Sagarsoft (India) Limited****Statement of Consolidated Assets and Liabilities as at 30 September 2024**

(Amount in lakhs of ₹ unless otherwise stated)

Particulars	As at	
	30 September 2024 (Unaudited)	31 March 2024 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	239.41	190.24
(b) Right of use assets	657.82	741.97
(c) Goodwill	868.64	868.64
(d) Financial assets		
(i) Other financial assets	44.06	42.24
(e) Other non-current assets	13.60	15.55
(f) Deferred tax assets (net)	159.61	138.55
<b>Total non-current assets</b>	<b>1,983.14</b>	<b>1,997.19</b>
<b>Current assets</b>		
(a) Financial Assets		
(i) Trade receivables	4,937.31	5,171.47
(ii) Cash and cash equivalents	2,140.78	2,080.79
(iii) Bank balances other than (ii) above	55.96	52.58
(iv) Loans	1,314.25	1,314.82
(v) Other financial assets	54.16	24.11
(b) Current tax assets (Net)	-	0.16
(c) Other current assets	393.79	210.38
<b>Total current assets</b>	<b>8,896.25</b>	<b>8,854.31</b>
<b>Total assets</b>	<b>10,879.39</b>	<b>10,851.50</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	639.22	639.22
(b) Other equity	6,460.67	6,217.26
<b>Equity attributable to equity holders of holding company</b>	<b>7,099.89</b>	<b>6,856.48</b>
Non-Controlling Interest	(37.62)	(5.45)
<b>Total equity</b>	<b>7,062.27</b>	<b>6,851.03</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	48.34	-
(ia) Lease liabilities	628.54	711.47
(b) Provisions	288.03	236.59
<b>Total non-current liabilities</b>	<b>964.91</b>	<b>948.06</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	19.36	-
(ia) Lease liabilities	175.94	148.76
(ii) Trade payables		
- total outstanding dues of micro and small enterprises;	-	-
- total outstanding dues of creditors other than micro and small enterprises	1,793.23	1,907.01
(iii) Other financial liabilities	506.27	615.01
(b) Other current liabilities	237.22	136.43
(c) Provisions	69.69	65.03
(d) Current tax liabilities (net)	50.50	180.17
<b>Total current liabilities</b>	<b>2,852.21</b>	<b>3,052.41</b>
<b>Total equity and liabilities</b>	<b>10,879.39</b>	<b>10,851.50</b>

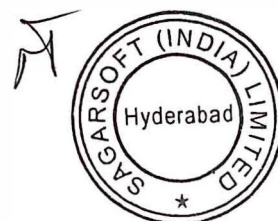




**Sagarsoft (India) Limited****Consolidated Statement of Cash Flows for six months ended 30 September 2024**

(Amount in lakhs of ₹ unless otherwise stated)

	Six months ended	
	30 September 2024	30 September 2023
	(Unaudited)	(Unaudited)
<b>Cash flows from operating activities</b>		
Profit before tax	528.49	424.66
<b>Adjustments:</b>		
Depreciation and amortization expense	117.71	120.71
Finance cost	34.62	44.12
Gain on sale of Property, plant and equipment("PPE")	(0.10)	(27.24)
Provision for doubtful debts and bad debts written off	7.60	0.10
Interest income	(87.05)	(74.95)
<b>Operating profits before working capital changes</b>	<b>601.27</b>	<b>487.40</b>
<b>Movements in working capital:</b>		
Changes in trade receivables	252.85	(357.30)
Changes in other assets	(185.93)	(38.48)
Changes in trade payables	(271.90)	(72.42)
Changes in other liabilities	134.54	82.79
Changes in provisions	7.69	44.11
<b>Cash generated from operating activities</b>	<b>538.53</b>	<b>146.10</b>
Income tax paid, net	(294.14)	(176.45)
<b>Net cash generated from operating activities (A)</b>	<b>244.39</b>	<b>(30.35)</b>
<b>Cash flows from investing activities</b>		
Purchase of PPE	(84.28)	(25.51)
Proceeds from sale of PPE (including insurance claim)	1.09	109.92
Interest Income received	57.01	86.76
<b>Net cash generated from / (used in) investing activities (B)</b>	<b>(26.18)</b>	<b>171.17</b>
<b>Cash flows from financing activities</b>		
Proceeds from long-term borrowings	67.70	-
Repayment from long-term borrowings	-	(63.19)
Repayment of Lease liabilities	(55.25)	(83.41)
Interest paid	(34.62)	(5.10)
Dividend paid	(131.22)	(127.65)
<b>Net cash used in financing activities (C)</b>	<b>(153.39)</b>	<b>(279.35)</b>
<b>Net change in cash and cash equivalents (A + B + C)</b>	<b>64.82</b>	<b>(138.53)</b>
Cash and cash equivalents at the beginning of the period	2,080.79	2,520.84
Effect of exchange rate changes on cash and cash equivalents	(4.83)	19.25
<b>Cash and cash equivalents at the end of the period (Note 1)</b>	<b>2,140.78</b>	<b>2,401.56</b>
<b>Note 1:</b>		
<b>Cash and cash equivalents includes</b>		
Cash on hand	0.98	0.97
Balances with banks in current accounts	992.97	1,840.89
Deposits with original maturity up to 3 months	1,146.84	559.70
	<b>2,140.78</b>	<b>2,401.56</b>





**Notes:**

1. The consolidated unaudited financial results for the quarter and six months ended 30 September 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30 October 2024.
2. The consolidated unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
3. The Group is primarily engaged in Staffing and Information Technology related services to its customers in India and Overseas, which is being considered as a single reportable business segment, by the management.
4. As approved by the shareholders at their 28th Annual General Meeting held on 23 May 2024, the Holding Company has paid a dividend @20% i.e, ₹2/-per equity share to all the eligible shareholders on 02 July 2024.
5. Figures of previous periods have been regrouped / rearranged wherever necessary.

For and on behalf of the Board of Directors



**M. Jagadeesh**  
Managing Director  
DIN: 01590689

Date: 30 October 2024  
Place: Hyderabad