

SIL: SEC: BSE: 2024-25

30th October, 2024

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 540143

Dear Sir

Sub: Regulation 33 of SEBI (LODR) Regulations 2015 - Furnishing of Un-audited Standalone and Consolidated Financial Results for the second quarter and half-year ended 30th September, 2024

Further to our letter dated 22nd October, 2024, we are pleased to forward herewith our unaudited standalone and consolidated financial results for the second quarter and half-year ended 30th September, 2024, which were taken on record and approved by our Board at their meeting held on today, after review by the Audit Committee.

We are also forwarding herewith the Limited Review Report furnished by our Statutory Auditors on the above financial results, which was also taken on record by our Board at the said meeting.

The above said meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.10 p.m.

We would request you to kindly take the above information/documents on record.

Thanking you

Yours faithfully

T Sri Sai Manasa Company Secretary

for Sagarsoft (India) Limited IN

Hyderabad

M.No:A61433

Encl:a/a

Walker Chandiok & Co LLP

Unit No – 1, 10th Floor, My Home Twitza, APIIC, Hyderabad Knowledge City, Raidurg (Panmaktha) Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad – 500 081 Telangana

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sagarsoft (India) Limited

- We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Sagarsoft (India) Limited ('the Company') for the quarter ended 30 September 2024 and the year to date results for the period 1 April 2024 to 30 September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

SANJAY

Digitally signed by SANJAY KUMAR JAIN KUMAR JAIN (Pate: 2024.10.30 16:11:14 +05'30'

Sanjay Kumar Jain

Partner

Membership No. 207660 UDIN: 24207660BKERLS8820

Place: Hyderabad Date: 30 October 2024



SAGARSOFT (INDIA) LIMITED

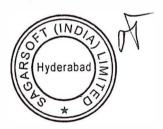
CIN: L72200TG196PLC023823

Plot No: 111, Road No 10, Jubilee Hills, Hyderabad - 500 033.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2024

(Amount in lakhs of ₹ unless otherwise stated)

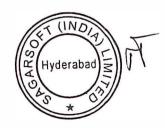
	·						ss otherwise stated)	
SI.	Particulars	Quarter ended Six months ended					Year ended	
No		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09,2023	31/03.2024	
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)	
1	Income							
	a. Revenue from operations	1,505.24	1,574.83	1,283.48	3,080.07	2,387.34	5,513.78	
	b. Other income	125.32	39.85	75.72	165.18	211.20	285.01	
	Total income	1,630.56	1,614.68	1,359.20	3,245.25	2,598.54	5,798.79	
2	Expenses							
	a. Employee benefits expenses	1,041.84	1,105.65	972.60	2,147.49	1,897.31	3,953.52	
	b. Outsourcing costs	240.46	240.97	95.24	481.43	196.40	740.32	
	c. Finance costs	16.86	17.06	18.58	33.92	42.95	78.30	
	d. Depreciation and amortization expense	48.68	48.06	49.94	96.74	100.34	199.10	
	c. Other expenses	67.84	95.48	76.33	163.32	199.67	340.23	
	Total expenses	1,415.68	1,507.22	1,212.69	2,922.90	2,436.67	5,311.47	
3	Profit before tax	214,88	107.46	146.51	322.35	161.87	487.32	
4	Tax expense							
	a. Current tax expense	49.85	29.02	40.35	78.87	52.55	138.91	
	b. Deferred tax benefit	(8.04)	(0.81)	(2.65)	(8.85)	(10.88)	(23.36)	
5	Profit for the period/year	173.07	79.25	108.81	252.33	120.20	371.77	
6	Other comprehensive income (OCI)							
	(a) (i) Items that will not be reclassified to profit or loss	(24.20)	(24.21)	4.07	(48.41)	8.14	(96.82)	
	(ii) Income tax relating to above	6.09	6.09	(1.02)	12.18	(2.05)	24.37	
	(b) Items that will be reclassified to profit or loss					- 43	_	
7	Total comprehensive income for the period/year	154.96	61.13	111.86	216.10	126.29	299.32	
8	Paid up Equity Share Capital (face value of ₹10 each)	639.22	639.22	639.22	639.22	639.22	639.22	
9	Other equity						4,709.19	
10	Earnings per equity share ("EPES")							
	Basic and Diluted EPES (in absolute ₹ terms)*	2.71	1.24	1.70	3.95	1.88	5.82	
	*EPES for quarters and six months are not annualised						-	



Sagarsoft (India) Limited Statement of Standalone Assets and Liabilities as at 30 September 2024

(Amount in lakhs of ₹ unless otherwise stated)

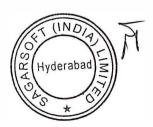
Particulars 30 September 2024 31 March 2024 (Unaudited) (Audited)	(Amount in lakes of < unless otherwise stated)	A CONTRACTOR OF THE ACTION OF ACTION	at
Name	Particulars	1 400	
Non-current assets			
(a) Property, plant and equipment 212.14 166 (b) Right of use assets (c) 626.12 695 (c) Financial assets (c) Investments 1,618.38 1,618 (d) Other financial assets 11,618.38 1,618 (d) Other financial assets 113.60 44 (d) Other non-current assets 113.60 15 (e) Deferred tax assets (net) 159.61 133 (d) Total non-current assets 2,673.91 2,673 (d) Financial Assets (d) Financial Assets (e) Total assets 2,059.60 2,057 (d) Carrent assets (e) Trade receivables 2,059.60 2,057 (d) Carrent assets (e) Trade receivables 2,059.60 2,057 (e) Unans 1310.26 1310.26 (e) Other current assets (net) 54.16 2,057 (e) Other current assets (net) 54.16 2,057 (e) Other current assets (net) 54.16 2,057 (e) Other current assets (net) 7,144.77 (e) Other current assets 7,144.77 (e) Other current assets (net) 7,144.77 (e) Other current assets 7,144.77 (e) Other current assets (net) 6.00 (e) Other current assets 6.00 (e) Other current assets 7,144.77 (e) Other current assets 7,144.77 (e) Other current assets 7,144.77 (e) Other current assets (net) 6.00 (e) Other current assets 6.00 (e) Other current assets 7,144.77 (e) Other current assets 7,144.77 (e) Other current assets 6.00 (e) Other current assets 7,144.77 (e) Other current assets 6.00 (e) Other current assets 7,144.77 (e) Other current assets 6.00 (e) Other current 6.0	ASSETS		, , , , , , , , , , , , , , , , , , , ,
(b) Right of use assets (c) Financial assets (d) Other financial assets (d) Defined tax assets (net) (e) Deferred tax assets (net) (f) Defined tax assets (net) (g) Deferred tax assets (h) Financial Assets (h) Current assets (h) Financial Assets (h) Current tax assets (net) (h) Current tax assets (h) Current tax assets (h) Current assets (h) Current tax assets (Non-current assets		
(c) Financial assets (i) Investments (i) Other financial assets (ii) Other financial assets (ii) Other financial assets (iii) Other financial assets (iv) Deferred tax assets (net) (iv) Deferred tax assets (net) Current assets (i) Total non-current assets (ii) Total non-current assets (iii) Total receivables (iv) Financial Assets (iv) Total current assets (iv) Total current assets (iv) Loans (iv) Other financial assets (iv) Loans (iv) Other financial assets (iv) Other current assets (iv) Other cur	(a) Property, plant and equipment	212.14	160.54
(i) Investments (ii) Other financial assets (44.06 44.06 14.	(b) Right of use assets	626.12	695.86
(ii) Other financial assets (d) Other non-current assets (13.60) 151 (e) Deferred tax assets (net) Total non-current assets (a) Financial Assets (a) Financial Assets (a) Financial Assets (b) Trade receivables (c) Carsent assets (net) (iii) Bank balances other than (ii) above (iv) Loans (v) Other financial assets (b) Current tax assets (net) (c) Other current assets (c) Current tax assets (net) (d) Current tax assets (net) (e) Other current assets (e) Current tax assets (net) (f) Current tax assets (net) (g) Other current assets (g) Financial Assets (he) (he) Current tax tax tax tax tax tax tax tax tax ta	(c) Financial assets		
(d) Other non-current assets (net) 15.06 1	(i) Investments	1,618.38	1,618.38
(c) Deferred tax assets (net) 159.61 136 Total non-current assets (2, 17, 13, 13, 13, 13, 13, 13, 13, 13, 13, 13	(ii) Other financial assets	44.06	42.24
Total non-current assets 2,673.91 2,673 Current assets 2	(d) Other non-current assets	13.60	15.55
Current assets (a) Financial Assets (b) Trade receivables (c) Trade receivables (d) Financial Assets (e) Trade receivables (fin) Bank balances other than (ii) above (fin) Bank balances other than (ii) above (fin) Loans (fin) Cash and cash equivalents (fin) Bank balances other than (ii) above (fin) Loans (fin) Cash and cash equivalents (fin) Bank balances other than (ii) above (fin) Cash and cash equivalents (fin) Bank balances other than (ii) above (fin) Cash and cash equivalents (fin) Bank balances other than (ii) above (fin) Cash and cash equivalents (fin) Cash and cash equivalents (g) Current tax assets (g) Control tax assets (g) Financial assets (g) Financial liabilities (g) Financial liabilities (g) Financial liabilities (g) Financial liabilities (g) Forovings (g) Lease liabilities (h) Provisions (g) Forovings (g) Current liabilities (h) Provisions (g) Forovings (g) Equivalents (g) Financial liabilities (h) Provisions (g) Forovings (g) Equivalents (g) Financial liabilities (h) Provisions (g) Forovings (g) For	(e) Deferred tax assets (net)	159.61	138.58
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(ii) Cash and cash equivalents 617.13 611 (iii) Bank balances other than (ii) above 55.96 55 (iv) Loans 1,310.26 1,300.26 (v) Other financial assets 54.16 2c (b) Current tax assets (net) - 0 (c) Other current assets 373.75 198 Total current assets 4,470.86 4,250 Total assets 7,144.77 6,921 EQUITY AND LIABILITIES Equity 639.22 63 (a) Equity share capital 639.22 63 63 (b) Other equity 4,797.43 4,709 4,709 4,709 7,346.65 5,346 LIABILITIES Non-current liabilities (a) Financial liabilities (a) Financial liabilities 625.91 693 693 693 693 693 693 693 7,000 693	(a) Financial Assets		
(ii) Cash and cash equivalents 617.13 611 (iii) Bank balances other than (ii) above 55.96 55 (iv) Loans 1,310.26 1,300 (v) Other financial assets 54.16 22 (b) Current tax assets (net) - 0 (c) Other current assets 373.75 198 Total current assets 4,470.86 4,250 Total assets 7,144.77 6,921 EQUITY AND LIABILITIES Equity 639.22 63 (a) Equity share capital 639.22 63 63 (b) Other equity 4,797.43 4,709 Total equity 5,436.65 5,346 LLABILITIES Non-current liabilities 48.34 69 (a) Financial liabilities 48.34 69 (a) Borrowings 48.34 69 (a) Lease liabilities 625.91 693 (b) Provisions 288.03 23 Total non-current liabilities 962.28 929	(i) Trade receivables	2,059.60	2,057.55
(iii) Bank balances other than (ii) above 55.96 52 (iv) Loans 1,310.26 1,300 (v) Other financial assets 54.16 2e (b) Current axsets (net) - 0 (c) Other current assets 373.75 198 Total current assets 4,470.86 4,250 Total assets 7,144.77 6,923 EQUITY AND LIABILITIES Equity 4 Equity 4,797.43 4,705 (b) Other equity 4,797.43 4,705 Total equity 5,436.65 5,348 LIABILITIES Non-current liabilities 48.34 48.34 (a) Financial liabilities 625.91 692 (b) Provisions 288.03 230 Total non-current liabilities 962.28 929 Current liabilities 962.28 929		617.13	611.33
(iv) Loans 1,310.26 1,300 (v) Other financial assets 54.16 24 (b) Current tax assets (net) - 0 (c) Other current assets 373.75 198 Total current assets 4,470.86 4,250 Total assets 7,144.77 6,921 EQUITY AND LIABILITIES 8 8 Equity share capital 639.22 635 (a) Equity share capital 4,797.43 4,705 Total equity 5,436.65 5,348 LIABILITIES Non-current liabilities 48.34 625.91 692 (a) Financial liabilities 625.91 692 692 (b) Provisions 288.03 236 236 700		55.96	52.58
(v) Other financial assets 54.16 24 (b) Current tax assets (net) - 0 (c) Other current assets 373.75 198 Total current assets 4,470.86 4,250 Total assets 7,144.77 6,921 EQUITY AND LIABILITIES 5 639.22 635 Equity 4,797.43 4,705 Total equity 5,436.65 5,348 LIABILITIES Non-current liabilities (a) Financial liabilities 48.34 625.91 693 (b) Provisions 288.03 230 230 Total non-current liabilities 962.28 929 Current liabilities 962.28 929		1,310.26	1,306.58
(b) Current tax assets (net) (c) Other current assets Total current assets Total current assets Total assets EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity Total equity Total equity LIABILITIES Non-current liabilities (a) Financial liabilities (a) Financial liabilities (b) Provisions Total non-current liabilities Current liabilities Current liabilities Current liabilities Current liabilities Current liabilities Current liabilities		54.16	24.11
(c) Other current assets 373.75 198 Total current assets 4,470.86 4,250 Total assets 7,144.77 6,921 EQUITY AND LIABILITIES Equity (a) Equity share capital 639.22 639 (b) Other equity 4,797.43 4,700 Total equity 5,436.65 5,346 LIABILITIES Non-current liabilities (a) Financial liabilities (a) Borrowings 48.34 (b) Provisions 48.03 236 Total non-current liabilities 962.28 929		-	0.16
Total current assets 4,470.86 4,250 Total assets 7,144.77 6,921 EQUITY AND LIABILITIES Equity (a) Equity share capital 639.22 635 (b) Other equity 4,797.43 4,705 Total equity 5,436.65 5,346 LIABILITIES Non-current liabilities (a) Financial liabilities 48.34 625.91 693 (a) Lease liabilities 625.91 693 693 (b) Provisions 288.03 236 Total non-current liabilities 962.28 929 Current liabilities 962.28 929		373.75	198.18
EQUITY AND LIABILITIES Equity (a) Equity share capital 639.22 635 (b) Other equity 4,797.43 4,705 Total equity 5,436.65 5,348 LIABILITIES Non-current liabilities (a) Financial liabilities (i) Borrowings 48.34 (ia) Lease liabilities (b) Provisions 48.34 Total non-current liabilities 7 (10) Total non-current liabilities (20) Provisions 288.03 236 Current liabilities		4,470.86	4,250.49
Equity 639.22 639 (a) Equity share capital 639.22 639 (b) Other equity 4,797.43 4,705 Total equity 5,436.65 5,348 LIABILITIES Non-current liabilities 48.34 (a) Financial liabilities 48.34 (ia) Lease liabilities 625.91 693 (b) Provisions 288.03 236 Total non-current liabilities 962.28 929	Total assets	7,144.77	6,921.64
Equity 639.22 639 (a) Equity share capital 639.22 639 (b) Other equity 4,797.43 4,705 Total equity 5,436.65 5,348 LIABILITIES Non-current liabilities 48.34 (a) Financial liabilities 48.34 (ia) Lease liabilities 625.91 693 (b) Provisions 288.03 236 Total non-current liabilities 962.28 929	EQUITY AND LIABILITIES		
(a) Equity share capital 639.22 639 (b) Other equity 4,797.43 4,709 Total equity 5,436.65 5,346 LIABILITIES Non-current liabilities (a) Financial liabilities (a) Financial liabilities 48.34 (ia) Lease liabilities 625.91 693 (b) Provisions 288.03 236 Total non-current liabilities 962.28 929			
(b) Other equity 4,797.43 4,705 Total equity 5,436.65 5,348 LIABILITIES Non-current liabilities (a) Financial liabilities (a) Financial liabilities 48.34 (ia) Lease liabilities 625.91 693 (b) Provisions 288.03 236 Total non-current liabilities 962.28 929		639.22	639.22
Total equity 5,436.65 5,346 LIABILITIES Non-current liabilities 48.34 48.34 625.91 693 693 693 603			4,709.19
Non-current liabilities (a) Financial liabilities (i) Borrowings 48.34 (ia) Lease liabilities 625.91 693 (b) Provisions 288.03 236 Total non-current liabilities 962.28 929			5,348.41
(a) Financial liabilities 48.34 (i) Borrowings 48.34 (ia) Lease liabilities 625.91 693 (b) Provisions 288.03 230 Total non-current liabilities 962.28 929	LIABILITIES		
(a) Financial liabilities 48.34 (i) Borrowings 48.34 (ia) Lease liabilities 625.91 693 (b) Provisions 288.03 230 Total non-current liabilities 962.28 929	Non-current liabilities		
(i) Borrowings 48.34 (ia) Lease liabilities 625.91 693 (b) Provisions 288.03 230 Total non-current liabilities 962.28 929			
(ia) Lease liabilities 625.91 693 (b) Provisions 288.03 236 Total non-current liabilities 962.28 929 Current liabilities		48.34	
(b) Provisions 288.03 230 Total non-current liabilities 962.28 929 Current liabilities		625.91	693.28
Total non-current liabilities 962.28 929 Current liabilities	• •	288.03	236.59
		962.28	929.87
	Current liabilities		
(a) Financial liabilities	(a) Financial liabilities		
(i) Borrowings 19.36		19.36	-
		144.91	118.37
(ii) Trade payables	• •		
- total outstanding dues of micro and small enterprises;		-	=
·	· ·	304.62	293.29
8			68.04
	· ·		98.63
(-)			65.03
(d) Current tax liabilities (net)			-
(-)			643.36
			6,921.64
		·	· · · · · · · · · · · · · · · · · · ·



Sagarsoft (India) Limited

Standalone Statement of Cash Flows for six months ended 30 September 2024 (Amount in lakhs of ₹ unless otherwise stated)

		For six months ended		
Particulars	30 September 2024	30 September 2023		
	(Unaudited)	(Unaudited)		
Cash flow from operating activities				
Profit before tax	322.35	161.8		
Adjustments:	322.33	101.0		
Depreciation and amortization expense	96.74	100.3		
Interest income	(72.04)	(74.5		
Finance cost	33.92	42.9		
Gain on sale of Property, plant and equipment("PPE")	(0.10)	(27.2		
Dividend Income	(83.28)	(98.		
Provision for doubtful debts and bad debts written off	0.91	0.1		
	298.50	104.9		
Operating profits before working capital changes	278.30	104.		
Movements in working capital: Changes in trade receivables	(2.96)	(76.2		
	(179.12)	,		
Changes in other assets	11.33	(7.4 59.		
Changes in trade payables	27.54	(13.3		
Changes in other liabilities	7.69	(13		
Changes in provisions	162.98	111.2		
Cash generated from operating activities	(65.68)	(36.9		
Income tax paid, net	97.30	74.2		
Net cash generated from operating activities (A)		74.2		
Cash flow from investing activities				
Purchase of PPE	(79.60)	(17.9		
Proceeds from sale of PPE (including insurance claim)	1.09	109.9		
Interest income received	42.00	86.7		
Dividend income received	83.28	98.5		
Net cash generated from investing activities (B)	46.77	277.2		
Cash flow from financing activities				
Proceeds from long-term borrowings	67.70			
Repayment of long-term borrowings	120	(63.1		
Repayment of Lease liabilities	(40.83)	(67.9		
Interest paid	(33.92)	(5.1		
Dividend paid	(131.22)	(127.0		
Net cash used in financing activities (C)	(138.27)	(263.9		
Net change in cash and cash equivalents (A + B + C)	5.80	87.6		
Cash and cash equivalents at the beginning of the period	611.33	675.1		
Cash and cash equivalents at the end of the period (Note 1)	617.13	762.7		
Note 1:				
Cash and cash equivalents include:				
Cash on hand	0.14	0.1		
Balances with banks in current accounts	97.98	202.9		
Deposits with original maturity up to 3 months	519.01	559.7		
Deposits with original materity up to 5 months	617.13	762.7		



Notes:

- 1. The standalone unaudited financial results for the quarter and six months ended 30 September 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30 October 2024.
- 2. The standalone unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The Company is primarily engaged in Staffing and Information Technology related services to its customers in India and Overseas, which is being considered as a single reportable business segment, by the management.
- As approved by the shareholders at their 28th Annual General Meeting held on 23 May 2024, the Company has paid a dividend @20% i.e, ₹2/-per equity share to all the eligible shareholders on 02 July 2024.
- 5 The Company has received a dividend of ₹83.28 Lakhs from its wholly owned subsidary on 05 July 2024.

6 Figures of previous periods have been regrouped / rearranged whereever necessary.

For and on behalf of the Board of Directors

M.Jagadeesh Managing Director DIN: 01590689

Date: 30 October 2024

Place: Hyderabad

Walker Chandiok & Co LLP

Unit No – 1, 10th Floor, My Home Twitza, APIIC, Hyderabad Knowledge City, Raidurg (Panmaktha) Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad – 500 081 Telangana

T +91 40 4859 7178 F +91 40 6630 8230

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sagarsoft (India) Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Sagarsoft (India) Limited ('the Holding Company') and ITCATS LLC, USA and Sapplica Inc., USA, its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended 30 September 2024 and the consolidated year to date results for the period 1 April 2024 to 30 September 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. The Statement includes the interim financial information of a subsidiary, which has not been reviewed, whose interim financial information reflect total assets of ₹26.82 Lakhs as at 30 September 2024, and total revenues of Nil and Nil, net loss after tax of ₹52.96 Lakhs and ₹80.95 Lakhs, total comprehensive loss of ₹52.96 Lakhs and ₹81.00 Lakhs for the quarter and year-to-date period ended 30 September 2024 respectively, net cash inflows amounting to ₹23.00 Lakhs for the period ended 30 September 2024 as considered in the Statement. This financial information has been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Sanjay Kumar Digitally signed by SANJAY KUMAR JAIN Date: 2024.10.30 16:10:24 +05'30'

Sanjay Kumar Jain

Partner

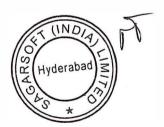
JAIN

Membership No. 207660 UDIN: 24207660BKERLT6079

Place: Hyderabad Date: 30 October 2024

SAGARSOFT (INDIA) LIMITED CIN: L72200TG1996PLC023823 Plot No: 111, Road No 10, Jubilee Hills, Hyderabad - 500 033. STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2024

					(Amount in	lakhs of ₹ unless	otherwise stated)
SI.			Quarter ended		Six mont	hs ended	Year ended
No		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
140		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
1	Income						
1	a. Revenue from operations	3,499.68	3,870.76	3,534.39	7,370.44	6,778.95	15,219.18
	b. Other income	49.58	47.32	76.11	96.90	113.07	206.69
	Total income	3,549.26	3,918.08	3,610.50	7,467.34	6,892.02	15,425.87
2	Expenses						
	a. Employee benefits expenses	2,403.86	2,628.38	2,380.00	5,032.24	4,669.01	9,873.15
	b. Outsourcing costs	561.63	574.12	552.73	1,135.75	1,102.23	2,861.53
ı	c. Finance costs	17.18	17.44	19.14	34.62	44.12	80.42
1	d. Depreciation and amortization expense	59.22	58.49	60.25	117.71	120.71	241.62
1	e. Other expenses	249.15	369.38	259.58	618.53	531.29	1,230.97
	Total expenses	3,291.04	3,647.81	3,271.70	6,938.85	6,467.36	14,287.69
3	Profit before tax	258.22	270.27	338.80	528.49	424.66	1,138.18
4	Tax expense						
ı	a. Current tax expense	90.78	76.78	66.40	167.56	123.20	327.76
1	b. Deferred tax benefit	(8.04)	(0.81)	(2.64)	(8.85)	(10.81)	(23.36)
5	Profit for the period/year	175.48	194.30	275.04	369.78	312.27	833.78
6	Other comprehensive income (OCI)						
ı	(a)(i) Items that will not be reclassified to profit or loss	(24.20)	(24.21)	4.07	(48.41)	8.14	(96.83)
ı	-(ii) Income tax relating to above	6.09	6.09	(1.02)	12.18	(2.05)	24.37
1	(b)(i) Items that will be reclassified to profit or loss	6.55	(0.68)	25.99	5.87	22.05	31.78
1	-(ii) Income tax relating to above	-	-	(6.55)	_	(5.55)	26.06
7	Total comprehensive income for the period/year	163.92	175.50	297.53	339.42	334.86	819.16
8							
1	- Shareholders of the Holding Company	196.67	205.49	275.04	402.16	312.27	839.60
	- Non-controlling interest	(21.19)	(11.19)	-	(32.38)	-	(5.82)
١,	Other comprehensive income for the period/year attributable to:						
	- Shareholders of the Holding Company	(11.56)	(18.78)	22.49	(30.34)	22.59	(14.62)
	- Non-controlling interest	(0.00)	(0.02)	-	(0.02)	-	· · · · · · · ·
10	Total comprehensive income for the period/year attributable to:			*			
۱ "	- Shareholders of the Holding Company	185.11	186.71	297.53	371.82	334.86	824.98
	- Non-controlling interest	(21.19)	(11.21)	27.133	(32.40)	5500	(5.82)
	- Pron-controlling interest	(21.17)	(11.21)		(32.40)	,	(3.02)
11	Paid up Equity share capital (face value of ₹10 each)	639.22	639.22	639.22	639.22	639.22	639.22
12	Other equity						6,217.26
13	Earnings per equity share ("EPES")						
1	Basic and Diluted EPES (in absolute ₹ terms)*	3.08	3.21	4.30	6.29	4.89	13.13
_	*EPES for quarters and six months are not annualised						



Sagarsoft (India) Limited

Statement of Consolidated Assets and Liabilities as at 30 September 2024

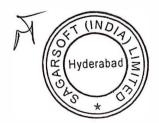
(Amount in lakhs of ₹ unless otherwise stated)

	As	As at	
Particulars 2	30 September 2024	31 March 2024	
	(Unaudited)	(Audited)	
ASSETS			
Non-current assets			
(a) Property, plant and equipment	239.41	190.2	
(b) Right of use assets	657.82	741.9	
(c) Goodwill	868.64	868.6	
(d) Financial assets			
(i) Other financial assets	44.06	42.2	
(e) Other non-current assets	13.60	15.5	
(f) Deferred tax assets (net)	159.61	138.5	
Total non-current assets	1,983.14	1,997.1	
Current assets			
(a) Financial Assets			
(i) Trade receivables	4,937.31	5,171.4	
(ii) Cash and cash equivalents	2,140.78	2,080.	
(iii) Bank balances other than (ii) above	55.96	52.5	
(iv) Loans	1,314.25	1,314.8	
(v) Other financial assets	54.16	24.1	
(b) Current tax assets (Net)	170	0.1	
(c) Other current assets	393.79	210.3	
Total current assets	8,896.25	8,854.3	
Total assets	10,879.39	10,851.5	
EQUITY AND LIABILITIES			
Equity	(20.00		
(a) Equity share capital	639.22	639.2	
(b) Other equity	6,460.67	6,217.2	
Equity attributable to equity holders of holding company	7,099.89	6,856.4	
Non-Controlling Interest	(37.62)	6,851.0	
Total equity	7,062.27	0,851.0	
LIABILITIES			
Non-current liabilities			
Non-current liabilities	48.34		
Non-current liabilities (a) Financial liabilities	48.34 628.54	711.4	
Non-current liabilities (a) Financial liabilities (i) Borrowings (ia) Lease liabilities			
Non-current liabilities (a) Financial liabilities (i) Borrowings (ia) Lease liabilities (b) Provisions	628.54	236.5	
Non-current liabilities (a) Financial liabilities (i) Borrowings (ia) Lease liabilities (b) Provisions Total non-current liabilities	628.54 288.03	236.	
Non-current liabilities (a) Financial liabilities (i) Borrowings (ia) Lease liabilities (b) Provisions Total non-current liabilities Current liabilities	628.54 288.03	236.5	
Non-current liabilities (a) Financial liabilities (i) Borrowings (ia) Lease liabilities (b) Provisions Total non-current liabilities Current liabilities	628.54 288.03	236.	
Non-current liabilities (a) Financial liabilities (i) Borrowings (ia) Lease liabilities (b) Provisions Total non-current liabilities Current liabilities (a) Financial liabilities	628.54 288.03 964.91	236.5 948.0	
Non-current liabilities (a) Financial liabilities (i) Borrowings (ia) Lease liabilities (b) Provisions Total non-current liabilities Current liabilities (a) Financial liabilities (i) Borrowings (ia) Lease liabilities	628.54 288.03 964.91	236.5 948.0	
Non-current liabilities (a) Financial liabilities (i) Borrowings (ia) Lease liabilities (b) Provisions Total non-current liabilities Current liabilities (a) Financial liabilities (i) Borrowings	628.54 288.03 964.91	236.5 948.0	
Non-current liabilities (a) Financial liabilities (i) Borrowings (ia) Lease liabilities (b) Provisions Total non-current liabilities Current liabilities (a) Financial liabilities (i) Borrowings (ia) Lease liabilities (ii) Trade payables - total outstanding dues of micro and small enterprises;	628.54 288.03 964.91	236.5 948.0 148.7	
Non-current liabilities (a) Financial liabilities (i) Borrowings (ia) Lease liabilities (b) Provisions Total non-current liabilities Current liabilities (a) Financial liabilities (i) Borrowings (ia) Lease liabilities (ii) Trade payables - total outstanding dues of micro and small enterprises; - total outstanding dues of creditors other than micro and small enterprises	628.54 288.03 964.91	236. 948.0 148.	
Non-current liabilities (a) Financial liabilities (i) Borrowings (ia) Lease liabilities (b) Provisions Total non-current liabilities Current liabilities (a) Financial liabilities (i) Borrowings (ia) Lease liabilities (ii) Trade payables - total outstanding dues of micro and small enterprises; - total outstanding dues of creditors other than micro and small enterprises (iii) Other financial liabilities	628.54 288.03 964.91 19.36 175.94	236. 948.0 148. 1,907. 615.0	
Non-current liabilities (a) Financial liabilities (i) Borrowings (ia) Lease liabilities (b) Provisions Total non-current liabilities Current liabilities (a) Financial liabilities (i) Borrowings (ia) Lease liabilities (ii) Trade payables - total outstanding dues of micro and small enterprises; - total outstanding dues of creditors other than micro and small enterprises (iii) Other financial liabilities (b) Other current liabilities	1,793.23 506.27	236.5 948.0 148.7 1,907.0 615.0 136.4	
(ia) Lease liabilities (b) Provisions Total non-current liabilities Current liabilities (a) Financial liabilities (i) Borrowings (ia) Lease liabilities (ii) Trade payables - total outstanding dues of micro and small enterprises; - total outstanding dues of creditors other than micro and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (net)	19.36 175.94 1,793.23 506.27 237.22 69.69 50.50	711.4 236.5 948.0 148.7 1,907.0 615.0 136.4 65.0 180.1	
Non-current liabilities (a) Financial liabilities (i) Borrowings (ia) Lease liabilities (b) Provisions Total non-current liabilities Current liabilities (a) Financial liabilities (i) Borrowings (ia) Lease liabilities (ii) Trade payables - total outstanding dues of micro and small enterprises; - total outstanding dues of creditors other than micro and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (net)	19.36 175.94 1,793.23 506.27 237.22 69.69	236.5 948.0 148.7 1,907.0 615.0 136.4 65.0	

Sagarsoft (India) Limited

Consolidated Statement of Cash Flows for six months ended 30 September 2024 (Amount in lakhs of ₹ unless otherwise stated)

	Six month	Six months ended	
	30 September 2024	30 September 2023	
	(Unaudited)	(Unaudited)	
Cash flows from operating activities			
Profit before tax	528.49	424.6	
Adjustments:			
Depreciation and amortization expense	117.71	120.7	
Finance cost	34.62	44.1	
Gain on sale of Property, plant and equipment("PPE")	(0.10)	(27.2	
Provision for doubtful debts and bad debts written off	7.60	0.1	
Interest income	(87.05)	(74.9	
Operating profits before working capital changes	601,27	487.4	
Movements in working capital:	332.2.	10711	
Changes in trade receivables	252.85	(357.3	
Changes in other assets	(185.93)	(38.4	
Changes in trade payables	(271.90)	(72.4	
Changes in other liabilities	134.54	82.7	
Changes in provisions	7.69		
• .	538.53	44.1 146.1	
Cash generated from operating activities			
Income tax paid, net	(294.14)	(176.4	
Net cash generated from operating activities (A)	244.39	(30.3	
Cash flows from investing activities			
Purchase of PPE	(84.28)	(25.5	
Proceeds from sale of PPE (including insurance claim)	1.09	109.9	
Interest Income received	57.01	86.7	
Net cash genereated from /(used in) investing activities (B)	(26.18)	171.1	
Cook Grown Cook Cook in a satisfaire			
Cash flows from financing activities	(7.70		
Proceeds from long-term borrowings	67.70	//0.4	
Repayment from long-term borrowings	(55.05)	(63.1	
Repayment of Lease liabilities	(55.25)	(83.4	
Interest paid	(34.62)	(5.1	
Dividend paid	(131.22)	(127.6	
Net cash used in financing activities (C)	(153.39)	(279.3	
Net change in cash and cash equivalents (A + B + C)	64.82	(138.5	
Cash and cash equivalents at the beginning of the period	2,080.79	2,520.8	
Effect of exchange rate changes on cash and cash equivalents	(4.83)	19.2	
Cash and cash equivalents at the end of the period (Note 1)	2,140.78	2,401.5	
Vote 1:			
Cash and cash equivalents includes			
Cash on hand	0.98	0.9	
Balances with banks in current accounts	992.97	1,840.8	
	1,146.84	559.7	
Deposits with original maturity up to 3 months		2,401.5	
	2,140.78	2,401.5	



Notes:

- 1. The consolidated unaudited financial results for the quarter and six months ended 30 September 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30 October 2024.
- 2. The consolidated unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3. The Group is primarily engaged in Staffing and Information Technology related services to its customers in India and Overseas, which is being considered as a single reportable business segment, by the management.
- 4. As approved by the shareholders at their 28th Λnnual General Meeting held on 23 May 2024, the Holding Company has paid a dividend @20% i.e, ₹2/-per equity share to all the eligible shareholders on 02 July 2024.

(IND

Hyderabad

5. Figures of previous periods have been regrouped / rearranged whereever necessary.

For and on behalf of the Board of Directors

M.Jagadeesh Managing Director DIN: 01590689

Date: 30 October 2024 Place: Hyderabad