


IT CATS LLC (DBA INFOWAY SOFTWARE)
PROFIT & LOSS ACCOUNT for Apr'23 to Mar'24

STAND ALONE

Ordinary Income/Expense	US DOLLARS
Income	
Service Revenue	\$ 15,526,440.72
Early Payment Discounts	472.32
Interest Income	23,925.08
Total Income	15,550,838.12
Expenses	
Advertising Expense	46,300.92
Auto Expenses	13,299.43
Bank Service Charges	90.00
Depreciation	16,441.00
Cleaning/Janitorial	400.00
Discounts	14,922.20
Donations	2,425.00
Dues and Subscriptions	14,869.85
Education & Training	10,241.88
Immigration	78,590.00
Insurance - others	48,821.68
Insurance - employees	221,606.71
Office Supplies	20,947.97
Licenses and Permits	713.25
Meals & Entertainment	20,341.43
Payroll Expenses	6,438,186.06
Postage and Delivery	4,874.61
Professional Fees	6,999,651.95
Recruiting	92,700.00
Rent	38,220.08
Repairs	7,205.00
Security	447.84
Payroll Taxes	446,011.78
Telephone and Fax	10,783.22
Travel & Entertainment	74,755.77
Utilities	1,321.95
Total Expense	14,624,169.58
Net Ordinary Income	926,668.54
Net Income	926,668.54
Other Income/Expense	
Corp Taxes	186,179.00
State Taxes	59,785.00
Total Other Expense	245,964.00
Net Other Income	(245,964.00)
Net Income	\$ 680,704.54

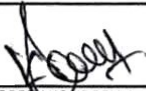


ROOPESH KONDRELLA
PRESIDENT

IT CATS LLC (DBA INFOWAY SOFTWARE)
BALANCE SHEET AS AT 31.03.2024

STAND ALONE

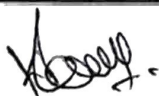
ASSETS	US DOLLARS
Current Assets	
Checking/Savings	
Cash	\$ 1,000.00
Chase Bank	1,010,006.96
Fixed Deposits	750,000.00
Total Checking/Savings	1,761,006.96
Accounts Receivable	5,459,269.02
Total Accounts Receivable	5,459,269.02
Other Current Assets	
Employee Advances	9,886.73
Investments	6,000.00
Prepaid Expenses	10,675.56
Safe Investments	20,000.00
Total Other Current Assets	46,562.29
Total Current Assets	7,266,838.27
ROU	0.00
Fixed Assets	
Acc Dep Equipment	(89,688.00)
Amortization software	(10,144.00)
Equipment	122,065.06
Furniture	839.97
Software	10,144.00
Total Fixed Assets	33,217.03
TOTAL ASSETS	\$ 7,300,055.30
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$ 3,534,179.58
Total Accounts Payable	3,534,179.58
Other Current Liabilities	
Accrued payroll	656,316.98
Lease Liability-Current	0.00
Other accrued liabilities	121,769.50
Payroll Liabilities	45,340.65
State Franchise Taxes payable	70,039.71
Other Liabilities	3,736.03
US Corporate Taxes payable	146,146.15
Total Other Current Liabilities	1,043,349.02
Total Current Liabilities	4,577,528.60
Lease Liability-Non Current	0.00
Total Liabilities	4,577,528.60
Equity	
Additional Paid in Capital	66,756.00
Common Stock	1,000.00
Dividend	(120,000.00)
Opening ROU asset diff	0.00
Preacquisition Retained Earnings	936,990.00
Retained Earnings - 27 July 21 onwards to 31st Mar'22	364,038.16
Retained Earnings-Apr'22 -Mar'23	793,038.00
Net Income	680,704.54
Total Equity	2,722,526.70
TOTAL LIABILITIES & EQUITY	\$ 7,300,055.30


 ROOPESH KONDRELLA
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IT CATS LLC (DBA INFOWAY SOFTWARE)
PROFIT & LOSS ACCOUNT for Apr'23 to Mar'24

CONSOLIDATED

Ordinary Income/Expense	US DOLLARS
Income	
Service Revenue	\$ 15,526,442.30
Early Payment Discounts	472.32
Interest Income	23,925.08
Total Income	15,550,839.70
Expense	
Advertising Expense	46,300.92
Auto Expenses	13,299.43
Bank Service Charges	90.00
Depreciation	16,441.00
Cleaning/Janitorial	400.00
Discounts	14,922.20
Donations	2,425.00
Dues and Subscriptions	14,869.85
Education & Training	10,241.88
Immigration	78,590.00
Insurance - others	48,821.68
Insurance - employees	227,560.70
Office Supplies	21,564.49
Licenses and Permits	713.25
Meals & Entertainment	20,341.43
Payroll Expenses	6,446,027.35
Postage and Delivery	4,874.61
Professional Fees	7,000,376.95
Recruiting	92,700.00
Rent	38,220.08
Repairs	7,205.00
Security	447.84
Payroll Taxes	446,011.78
Telephone and Fax	10,783.22
Travel & Entertainment	77,196.11
Utilities	1,321.95
Total Expense	14,641,746.72
Net Ordinary Income	909,092.98
Net Income	909,092.98
Other Income/Expense	
Corp Taxes	186,179.00
State Taxes	59,785.00
Total Other Expense	245,964.00
Net Other Income	(245,964.00)
Net Income	\$ 663,128.98
Net profit for the year attributable to:	
- Shareholders of the Company	\$ 670,159.20
- Non-controlling interest	\$ (7,030.22)



ROOPESH KONDRELLA
PRESIDENT

IT CATS LLC (DBA INFOWAY SOFTWARE)
BALANCE SHEET AS AT 31 03 2024

CONSOLIDATED	
ASSETS	US DOLLARS
Current Assets	
Checking/Savings	
Cash	\$ 1,000.00
Chase Bank	1,012,218.17
Fixed Deposits	750,000.00
Total Checking/Savings	1,763,218.17
Accounts Receivable	5,459,269.02
Total Accounts Receivable	5,459,269.02
Other Current Assets	
Employee Advances	9,886.73
Investments	0.00
Prepaid Expenses	10,675.56
Safe Investments	0.00
Total Other Current Assets	20,562.29
Total Current Assets	7,243,049.48
ROU	0.00
Fixed Assets	
Acc Dep Equipment	(89,688.00)
Amortization software	(10,144.00)
Equipment	124,427.62
Furniture	839.97
Software	10,144.00
Total Fixed Assets	35,579.59
TOTAL ASSETS	\$ 7,278,629.07
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$ 3,534,179.58
Total Accounts Payable	3,534,179.58
Other Current Liabilities	
Accrued payroll	656,316.98
Lease Liability-Current	0.00
Other accrued liabilities	121,769.50
Payroll Liabilities	41,041.94
State Franchise Taxes payable	70,039.71
Other Liabilities	3,736.03
US Corporate Taxes payable	146,146.15
Total Other Current Liabilities	1,039,050.31
Total Current Liabilities	4,573,229.89
Lease Liability-Non Current	0.00
Total Liabilities	4,573,229.89
Equity	
Additional Paid in Capital	66,756.00
Common Stock	1,000.00
Dividend	(120,000.00)
Opening ROU asset diff	0.00
Preacquisition Retained Earnings	936,990.00
Retained Earnings - 27 July 21 onwards to 31st Mar'22	364,038.16
Retained Earnings-Apr -Mar'23	793,038.00
Net Income	670,159.20
NCI	(6,582.18)
Total Equity	2,705,399.18
TOTAL LIABILITIES & EQUITY	\$ 7,278,629.07


 ROPEESH KONDRILLA
 PRESIDENT