



UN-AUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER/HALF-YEAR ENDED 30TH SEPTEMBER, 2013

(Rs. in Lakhs)

Particulars		Three months ended	Three months ended	Three months ended	Half-Year ended		Year ended
		30.09.2013 (Un-audited)	30.06.2013 (Un-audited)	30.09.2012 (Un-audited)	30.09.2013 (Un-audited)	30.09.2012 (Un-audited)	31.03.2013 (Audited)
1	a. Income from Operations	293.25	260.25	250.92	553.50	489.40	1028.10
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total	293.25	260.25	250.92	553.50	489.40	1028.10
2	Expenditure						
	a. Employees cost	226.47	227.85	182.04	454.32	338.78	716.89
	b. Depreciation	10.29	11.05	15.20	21.34	21.89	38.83
	c. Other expenditure	79.35	61.62	87.09	140.97	155.89	321.65
	Total	316.11	300.52	284.33	616.63	516.56	1077.37
3	Profit / (Loss) from Operations before Other Income, Finance Costs (1-2)	-22.86	-40.27	-33.41	-63.13	-27.16	-49.27
4	Other Income	0.00	0.00	0.00	0.00	0.00	44.03
5	Profit / (Loss) from Ordinary Activities before Finance Costs (3 + 4)	-22.86	-40.27	-33.41	-63.13	-27.16	-5.24
6	Interest	0.26	0.12	0.40	0.38	1.78	1.52
7	Profit / (Loss) from Ordinary Activities before Tax (5 - 6)	-23.12	-40.39	-33.81	-63.51	-28.94	-6.76
8	Tax Expense	19.63	34.29	10.93	53.92	8.94	-14.82
9	Net Profit (+)/ Loss (-) for the period (7 - 8)	-3.49	-6.10	-22.88	-9.59	-20.00	-21.58
10	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) after Taxes and Minority Interest (9 - 10)	-3.49	-6.10	-22.88	-9.59	-20.00	-21.58
12	Paid-up equity share capital (Face value per share Rs.10/- per share)	556.00	556.00	556.00	556.00	556.00	556.00
13	Reserve excluding Revaluation Reserves as per balance sheet at year end						354.97
14	Earnings Per Share (of Rs.10/- each) (Not Annualized)						
	a. Basic	-0.06	-0.11	-0.41	-0.17	-0.36	-0.39
	b. Diluted	-0.06	-0.11	-0.41	-0.17	-0.36	-0.39

Select Information for the Quarter and Half-year ended 30.09.2013

Particulars		Three months ended	Three months ended	Three months ended	Half-Year ended		Year ended
		30.09.2013 (Un-audited)	30.06.2013 (Un-audited)	30.09.2012 (Un-audited)	30.09.2013 (Un-audited)	30.09.2012 (Un-audited)	31.03.2013 (Audited)
(A)	Particulars of Shareholding						
1	Public Shareholding						
	- No. of Shares	2716170	2716170	2716170	2716170	2716170	2716170
	- Percentage of shareholding	48.85	48.85	48.85	48.85	48.85	48.85
2	Promoters and Promoter Group Shareholding						
a)	Pledged/ Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered						
	- Number of shares	2843830	2843830	2843830	2843830	2843830	2843830
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	51.15	51.15	51.15	51.15	51.15	51.15

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2013

(Rs .in Lakhs)

PARTICULARS	30.09.2013	31.03.2012
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	556.00	556.00
Reserve and Surplus	345.57	354.97
Sub-Total - Shareholders' Funds	901.57	910.97
Non-Current Liabilities		
Long Term Borrowings	0.00	0.00
Deferred Tax Liabilities	0.00	0.00
Other Long Term Liabilities	0.00	0.00
Sub-Total - Non Current Liabilities	0.00	0.00
Current Liabilities		
Short Term Borrowings	2.82	6.22
Trade Payables	20.09	12.73
Other Current Liabilities	90.13	127.25
Short Term Provisions	46.33	32.49
Sub-Total: Current Liabilities	159.37	178.69
TOTAL EQUITY AND LIABILITIES	1060.94	1089.66
ASSETS		
Non - Current Assets		
Fixed Assets		
Tangible Assets	435.10	468.33
Capital Work in Progress	0.00	0.00
Non Current Investments	27.76	27.75
Deferred Tax Asset	148.46	312.56
Long Term Loans and Advances	273.61	94.54
Other Non Current Assets	25.57	25.39
Sub-Total : Non - Current Assets	910.50	928.57
Current Assets		
Trade Receivables	127.18	100.90
Cash and Cash Equivalents	5.91	42.53
Short Term Loans and Advances	17.35	17.66
Other Current Assets	0.00	0.00
Sub-Total : Current Assets	150.44	161.09
TOTAL ASSETS	1060.94	1089.66

- Note:**
1. The above results were taken on record by the Board at its meeting held on 4th November, 2013 after review by its Audit Committee.
 2. Presently, the company is engaged only in one segment i.e., Software development and maintenance.
 3. The Statutory Auditors of the company have carried out a Limited Review of the above results.
 4. There were no investor grievances at the beginning or during or at the end of the quarter.

Place: Hyderabad
Date : 04.11.2013


M. Jagadeesh
Managing Director