

UN - AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. in Lakhs)

Particulars			Quarter ended		Year ended
			30.06.2011	30.06.2010	31.03.2011 (Audited)
1	a.	Net Sales/Income from Operations	193.46	196.83	955.93
	b.	Other Operating Income	-	-	-
2		Expenditure			
	a.	Employees cost	124.63	169.47	458.75
	b.	Depreciation	5.12	2.98	18.73
	c.	Other expenditure	85.63	72.96	276.31
	d.	Total	215.38	185.41	753.79
3		Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(22.92)	11.42	202.14
4		Other Income	-	-	16.14
5		Profit before Interest and Exceptional Items (3+4)	(22.92)	11.42	218.28
6		Interest	0.52	0.16	0.81
7		Profit after Interest but before Exceptional Items (5-6)	(23.44)	11.26	217.47
8		Exceptional items	0	0	0
9		Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(23.44)	11.26	217.47
10		Tax expense	0	0	(79.53)
11		Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(23.44)	11.26	137.94
12		Extraordinary Item (net of tax expense)	0	0	0
13		Net Profit (+)/ Loss (-) for the period (11-12)	(23.44)	11.26	137.94
14		Paid-up equity share capital (Face value per share Rs.10/ per share)	556	556	556
15		Reserve excluding Revaluation Reserves as per balance sheet	0	0	314.38
16		Earnings Per Share (EPS)			
	a.	Basic diluted EPS before Extra-ordinary items for the period, for the year to date and for the previous year (not annualized)	(0.42)	0.21	2.64
	b.	Basic and diluted EPS after Extra-ordinary items for the period, for the year to date and for the previous year (not annualized)	(0.42)	0.21	2.64
17		Public Shareholding			
	-	No. of shares	3123700	3123700	3123700
	-	Percentage of shareholding	56	56	56
18		Promoters and Promoter Group Shareholding			
	a)	Pledged/ Encumbered			
	-	Number of shares	Nil	Nil	Nil
	-	Percentage of shares (as a % of the total shareholding of promoters & promoter group)	Nil	Nil	Nil
	-	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b)	Non-Encumbered			
	-	Number of shares	2436300	2436300	2436300
	-	Percentage of shares (as a % of the total shareholding of promoters & promoter group)	100	100	100
	-	Percentage of shares (as a % of the total share capital of the company)	44	44	44

- Notes:**
- The above results were taken on record by the Board at its meeting held on 19th August, 2011 after review by its Audit Committee
 - Presently the company is engaged only in one segment i.e., Software development and maintenance
 - Provision for Tax and Deferred Tax Liability/Asset will be made as per AS-22 at the end of the year.
 - There were no investor grievances at the beginning or during or at the end of the quarter
 - The Statutory Auditors of the company have carried out a Limited Review of the above results

Place: Hyderabad
Date: 08.08.2011


M. Jagadeesh
Managing Director